

Next Education plans to cover 10,000 schools

V. SAJEEV KUMAR

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Next Education India, the Hyderabad-based digital learning solution providers, has chalked out a major expansion plan to cover 10,000 schools in the country by 2016.

Based on the NCERT curriculum, the company's products, using contemporary learning design principles, is at present used by over 5,000 schools across the country, said Raveendranath Kamath, co-founder and CFO.

TeachNext, LearnNext, MathsLab, ScienceLab and EnglishLab are some of the products that cover CBSE, ICSE and 23 State boards in eight Indian languages.

Kamath said the objective is to emerge as an integrated solution provider for schools in the K-12 segment, thereby promoting and building a community specialised in digital learning. This will help students to equip themselves to compete in the modern world.

He told Business Line that India is lagging behind in implementing digital learning solutions in schools while developed countries are far ahead in adopting new technologies for the student community.

Many of the schools in the country are facing challenges in the implementation of teaching reforms because of various issues, such as high capital investment, lack of quality learning content and technical support.

Given this situation, he said the company is implementing the digital learning technologies in an affordable manner to the common man, thereby improving the quality of education both in rural and urban areas.

Schools in Kerala and Tamil Nadu have responded positively to the end-to-end solutions offered by the company. Today, digital learning has become an inevitable part for schools as it would make classrooms more interactive through audio visual solutions and thereby facilitating optimum learning to students, he said.

Next Education India was founded in 2007 and last year it gamered a revenue of Rs 130 crore.

However, the revenue generation is based on the subscriber base and it will take some more time to break even, he said, adding that content development is expensive since the company has invested close to Rs 300 crore in the new software.

Source:

http://www.thehindubusinessline.com/industry-and-economy/education/next-education-plans-to-cover-10000-schools/article5096937.ece